

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Energy Fuels Inc.					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2020-05-29

Reporting Entity ESTMA Identification Number E541761

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Matthew J Tarnowski	Date	2020-05-29
Position Title	Chief Accounting Officer & Controller		

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Reporting Entity Name	Energy Fuels Inc.				
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	County of Johnson, Wyoming	Johnson County Treasurer	420,000	-	-	-	-	-	-	420,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	National Government of the United States	Bureau of Land Management	-	-	760,000	-	-	-	-	760,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	County of San Juan, Utah	San Juan County Treasurer	800,000	-	-	-	-	-	-	800,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Texas	Railroad Commission of Texas	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Texas	Commission on Enviromental Quality	-	-	80,000	-	-	-	-	80,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Texas	Mining & Reclamation Association	-	-	40,000	-	-	-	-	40,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Utah	Division of Oil, Gas and Mining	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Utah	Division of Waste Managment and Radiation Control	-	-	180,000	-	-	-	-	180,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Utah	Division of Air Quality	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.

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United States of America	State of Utah	Trust Lands Administration	-	-	160,000	-	-	-	-	160,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Wyoming	Department of Environmental Quality	-	-	90,000	-	-	-	-	90,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	State of Wyoming	Secretary of State	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Alta Mesa	-	-	100,000	-	-	-	-	100,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	Nichols Ranch	420,000	-	580,000	-	-	-	-	1,000,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.
United States of America	White Mesa Asset Group	800,000	-	670,000	-	-	-	-	1,470,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2019 of \$1 USD = \$1.3269 CAD.

Additional Notes³: