

# Uranium Reserves & Resources

S-K 1300 (U.S.) and NI 43-101 (Canada)

Uranium Reserves <sup>1</sup>	Proven			Probable			Uranium Resources <sup>1</sup>	Measured			Indicated			Inferred		
	Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)	Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)		Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)	Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)	Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)
Pinyon Plain (Arizona)	8	0.33%	51	127	0.60%	1,517	Pinyon Plain (Arizona)	-	-	-	37	0.95%	703	5	0.50%	48
Sheep Mountain – Open Pit (Wyoming)	-	-	-	3,498	0.13%	9,248	La Sal Complex (Utah)	-	-	-	-	-	-	823	0.26%	4,281
Sheep Mountain – Underground (Wyoming)	-	-	-	3,955	0.12%	9,117	Nichols Ranch – ISR (Wyoming)	11	0.19%	41	2,924	0.11%	6,142	614	0.10%	1,176
<b>Total Current Mineral Reserves</b>	<b>8</b>	<b>0.33%</b>	<b>51</b>	<b>7,588</b>	<b>0.13%</b>	<b>19,933</b>	Sheep Mountain (Wyoming)	-	-	-	4,210	0.11%	9,570	-	-	-
Historical Uranium Resources <sup>2</sup>			Unclassified			Henry Mountains/Bullfrog (Utah)			Roca Honda (New Mexico)			<b>Total Current Mineral Resources</b>				
			Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )	Lbs. U <sub>3</sub> O <sub>8</sub> (000s)										Tons (000s)	Grade (%U <sub>3</sub> O <sub>8</sub> )
Whirlwind (Colorado/Utah)				625	0.25%	3,095	<b>Total Current Mineral Resources</b>	<b>219</b>	<b>0.46%</b>	<b>2,025</b>	<b>10,370</b>	<b>0.20%</b>	<b>41,153</b>	<b>3,365</b>	<b>0.32%</b>	<b>21,357</b>
Arkose – ISR <sup>3</sup> (Wyoming)				1,667	0.10%	3,293										
Wate (Arizona)				71	0.79%	1,118										
EZ Complex (Arizona)				224	0.47%	2,105										
<b>Total Historical Mineral Resources</b>				<b>2,587</b>	<b>0.19%</b>	<b>9,611</b>										

<sup>1</sup> The Current Uranium Reserve & Resource estimates above comply with the requirements of both S-K 1300 (United States) and NI 43-101 (Canada).

<sup>2</sup> The Historical Uranium Resource estimates above are historical in nature, as the Company has not conducted the work to classify these resources as current. These are presented here for informational purposes only and should not be relied upon.

<sup>3</sup> The Arkose project is a part of the Arkose Mining Venture, in which the Company holds an 81% interest. Only pounds attributable to the Company are reported in the table above.